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1. Introduction

1.1 The Relationship Between the Rise of the Web3 Era and Blockchain Technology

Web3 is regarded as the next stage of internet development, aiming to create a decentralized, secure virtual space where users can socialize, trade, create, and engage in entertainment. With the continuous advancement of blockchain technology, the concept of Web3 has gradually become a reality. Blockchain technology plays a pivotal role in this process by providing a decentralized, transparent, and secure infrastructure. Through blockchain, users can secure ownership rights to digital assets, participate in decentralized economic activities, and execute automated transactions via smart contracts. This decentralized framework enables users to interact freely in an open environment, mitigating the risks of monopoly and data abuse often associated with traditional platforms.

1.2 The Rise of the Digital Asset Era and the Mission of BNP

In the Web3 era, blockchain and digital assets are transforming global financial markets. Innovations such as decentralized trading, smart contracts, and AI-driven trading strategies are revolutionizing investment models. In response to this trend, BrainNet Protocol (BNP) and Novacrypt Exchange have launched the BNP token, aiming to provide investors with a fairer, more efficient, and smarter trading ecosystem.

BNP's mission is to harness blockchain technology and AI analytics to help users reduce transaction costs, optimize investment strategies, and offer token holders unique trading and investment opportunities, enabling all users to access institutional-grade financial services.å

1.3 The Unique Value of BNP Tokens

The BNP token serves not only as a membership credential for BlueRock Horizon students but also as a multifunctional token that integrates various rights and benefits. BNP empowers users with the following key features:

Transaction Fee Discounts: Users holding BNP tokens can benefit from fee reductions on the Novacrypt Exchange, enhancing transaction efficiency while reducing costs.

AI Trading Strategy Assistant: Analyzes market trends using AI, provides intelligent trading strategies, and enhances trading outcomes.

Institutional-Level Capital Flow Analysis: Use BNP tokens to access premium transaction data, helping users understand market trends.

DeFi Staking Income: Allows users to stake BNP tokens to earn additional returns, increasing the holder's passive income.

Launchpad Investment Opportunities: Holding BNP tokens grants priority access to participate in Novacrypt's Launchpad projects, enabling early investment in high-quality crypto projects.



2. Overview of the BNP Platform

2.1 Vision of BlueRock Horizon and Novacrypt Exchange

BrainNet Protocol (BNP) is an asset management institution specializing in blockchain financial innovation. It is dedicated to providing traders, investors, and institutions with efficient and intelligent investment tools and strategies through advanced blockchain technology. BNP possesses a deep understanding of the complexities of financial market trading and its dynamic environment. By leveraging its powerful Artificial Intelligence (AI) analysis system in combination with blockchain technology, BNP delivers precise market forecasts and real-time trading strategies to its users.

The core mission of BNP is to overcome the limitations of traditional investment methods through technological innovation, enabling global investors to participate in the market more efficiently and realize this vision. To achieve this, BNP has not only developed a robust technical framework but also established deep partnerships with several industry-leading entities, including the globally renowned cryptocurrency trading platform, Novacrypt Exchange. With a broad user base and strong market competitiveness, Novacrypt offers a variety of services, including spot trading, derivatives trading, decentralized finance (DeFi) staking, and Launchpad investments.

Through its strategic partnership with Novacrypt, BNP has launched the BNP Token, aiming to create a fair, transparent, and efficient trading ecosystem for investors and traders. This collaboration leverages the technical and resource strengths of both parties to create more opportunities for global investors while delivering a more efficient trading experience for platform users.

2.2 Core Functions of BNP Tokens

As a core asset of the BlueRock Horizon community, the BNP token serves not only as proof of membership but also as a key component of the trading and investment ecosystem. Its role within the broader ecosystem is significant, offering users a wide range of trading and investment opportunities. Specifically, BNP tokens provide the following core functions:

Transaction Fee Discounts:

Users holding BNP tokens can benefit from transaction fee discounts on the Novacrypt trading platform. This allows users to use BNP tokens as a payment

method for transactions, significantly reducing costs and enhancing efficiency. This feature not only incentivizes users to hold BNP tokens but also promotes token circulation and usage.

AI Trading Strategy Assistant:

As a key feature, BNP tokens unlock advanced AI analytics tools on the Novacrypt platform. These tools leverage big data, machine learning, and artificial intelligence to analyze market movements in real time, predict future trends, and provide users with tailored trading strategies. Users can make more informed and accurate trading decisions based on AI-driven insights, thereby improving their investment returns.

Institutional-Level Capital Flow Analysis:

In financial markets, capital flow is a critical indicator of market health and trends. Holders of BNP tokens gain access to advanced capital flow analysis services, enabling them to gain a deeper understanding of market dynamics. By monitoring capital flows in real time, users can identify market trends, uncover investment opportunities, and make informed decisions.

DeFi Staking Income:

Beyond their use in trading, BNP tokens can also play a significant role in the decentralized finance (DeFi) ecosystem. Users can stake BNP tokens in DeFi protocols to earn additional returns. Through this mechanism, BNP tokens serve not only as an investment tool but also as a way for users to grow their wealth. The staking return rate varies depending on market conditions and DeFi protocol performance, but this feature significantly enhances the utility and appeal of BNP tokens.

Launchpad Investment Opportunities:

Users holding BNP tokens gain priority access to invest in new projects on the Novacrypt Launchpad. The Launchpad is a financing platform that supports innovative crypto projects. BNP token holders can secure early investment access to new projects, unlocking greater investment opportunities. This allows users to engage with high-potential projects at an early stage and benefit from the high returns of early investments.

2.3 The BNP Ecosystem

The utility of BNP tokens extends beyond the aforementioned functions, forming a diverse, interconnected, and comprehensive ecosystem. The BNP ecosystem offers users a wide range of investment opportunities and revenue streams by integrating blockchain, artificial intelligence, decentralized finance (DeFi), NFTs, and other technologies and applications. Below are key components of the BNP ecosystem:

Trading & Investing

Within the BNP ecosystem, BNP tokens serve as the primary medium of exchange, enabling users to pay transaction fees, unlock AI tools, and access market analysis data. This allows users to enjoy a more efficient and convenient trading experience. The value of BNP tokens in this ecosystem extends beyond their role as a payment method, as they can also appreciate through the use of various services and tools.

Community Governance

BNP token holders can participate in both the platform's trading activities and its governance. By voting, holders can influence the development direction of the ecosystem, such as deciding on future products, features, and strategies. This ensures the decentralized and democratic growth of the platform.

DeFi Staking

In addition to paying transaction fees, BNP tokens can be staked in the DeFi ecosystem to participate in liquidity provision, mining, and staking activities, generating additional benefits. This enables users to grow their wealth through BNP tokens and benefit from the high returns offered by decentralized finance.

NFTs and Launchpad

As the BNP ecosystem expands, BNP tokens will also be integrated into the NFT space. As a significant innovation in blockchain technology, non-fungible tokens (NFTs) are becoming a vital part of digital art, collectibles, and virtual asset markets. BNP plans to expand its ecosystem into NFT trading and integrate it with the Novacrypt Launchpad to provide users with high-quality investment opportunities.

Decentralized Trading Environment

The ultimate goal of the BNP ecosystem is to create a decentralized trading environment where all users can fairly and transparently benefit from the advantages of blockchain and artificial intelligence technologies. Through this ecosystem, users can conduct efficient transactions, participate in platform governance, access more investment opportunities, and enhance their asset management capabilities. BNP tokens are a vital component of the BlueRock Horizon platform ecosystem, with core functions spanning trading, investment, DeFi staking, community governance, and more. Through its partnership with the Novacrypt Exchange, BNP has created an interconnected blockchain financial ecosystem dedicated to providing a fair, transparent, and efficient investment experience for users worldwide. As the platform grows, the use cases for BNP tokens will expand, offering investors more opportunities and returns. The BNP ecosystem aims to establish an interconnected, decentralized trading environment that ensures all users can equitably benefit from the investment advantages brought by AI and blockchain technology.

3. Market Opportunities and Competitive Advantages

3.1 Future Trends of the Web3 Transaction Ecosystem

With the advancement of blockchain technology, decentralized finance (DeFi), artificial intelligence (AI)-driven trading, NFT assets, and smart contracts are increasingly converging to create a more transparent and efficient financial market. Against this backdrop, the BNP token was launched, committed to delivering an enhanced user experience and greater investment opportunities within the Web3 trading ecosystem.

Web3 Trading Trends:

AI-Driven Trading: AI technology significantly enhances trading strategy analysis capabilities, helping users optimize their investment decisions.

DeFi Growth: Decentralized financial markets have experienced rapid growth over the past three years, and BNP integrates DeFi staking mechanisms to offer high-yield returns.

DAO Governance Model: Users are increasingly favoring decentralized autonomous organizations (DAOs), and the BNP ecosystem will adopt a DAO model for community governance.

3.2 Market Positioning of BNP Tokens

BNP tokens are positioned as the core incentive asset within the trading and investment ecosystem, focusing on transaction fee discounts, AI-driven strategy analysis, capital flow monitoring, DeFi staking, and other features. Compared to traditional trading platform tokens, BNP offers greater practical value and will continue to expand its use cases.

3.3 Competitive Analysis

Compared to other trading platform tokens in the market (such as BNB, OKB, and FTT), BNP tokens offer the following competitive advantages:

Dual Empowerment (Trading + AI): BNP tokens can not only be used for trading fee discounts but also unlock AI-driven trading tools and capital flow analysis.

Decentralized Governance: Through DAO governance, users can actively participate in the decision-making process of the BNP ecosystem.

Multi-Dimensional Income: By supporting DeFi staking, holders can earn additional income.



4. Tokenomics

4.1 The Central Role of BNP Tokens on the Novacrypt Platform

The BNP token plays a pivotal role in the Novacrypt trading platform, serving as the primary means of payment for all transactions and a key component in reward and incentive mechanisms. By integrating BNP tokens with various features and services of the Novacrypt platform, we aim to create a more engaging and interactive digital asset trading ecosystem.

Trading Incentives: BNP tokens will be used as rewards for users participating in platform activities, transactions, or voting.

Upgrade Priority: Holders gain early access to newly launched features or applications, including advanced trading tools, analytics dashboards, and data reports.

DeFi Product Access: BNP tokens also play a significant role in the decentralized finance (DeFi) space, enabling additional revenue through staking, lending, and other DeFi products.

4.2 Distribution Structure and Reward Mechanism

The total supply of BNP tokens is set at 100,000,000, with portions issued through public subscription, private placement, and other channels. The specific token distribution plan is as follows:

IEO: 15,000,000 BNP (15.0%) – Tokens will be allocated for public subscription at a price of 0.15 USDC per token.

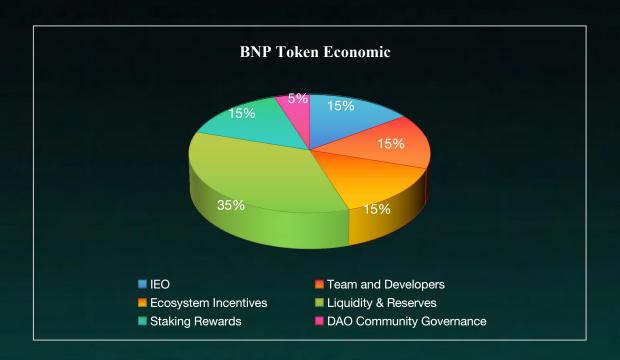
Team & Developers: 10,000,000 BNP (10.0%) – Allocated to core team members, developers, and advisors, with a 2-year vesting period to ensure project stability.

Ecosystem Incentives: 15,000,000 BNP (15.0%) – Used for community rewards, user education, marketing, and strategic partnerships to foster ecosystem growth.

Liquidity & Reserves: 35,000,000 BNP (35.0%) – Ensures market liquidity, supports trading pairs, and sustains DeFi ecosystem stability.

Staking Rewards: 15,000,000 BNP (15.0%) – Users can stake BNP tokens to earn rewards, encouraging long-term holding and ecosystem participation.

DAO Community Governance: 5,000,000 BNP (5.0%) – Reserved for DAO governance, incentivizing community voting and ecosystem development.



4.3 Incentive Mechanism and Liquidity Management

To maintain market liquidity and stabilize the token's value, BNP tokens will be managed through the following strategies:

Staking Rewards: Holders can earn rewards by staking BNP tokens, supporting the decentralized finance (DeFi) ecosystem.

Transaction Fee Discounts: BNP token holders benefit from fee discounts on the Novacrypt Exchange platform, enhancing their trading experience.

Buyback and Burn Mechanism: The platform will repurchase and burn a portion of BNP tokens quarterly to reduce the circulating supply, increasing token scarcity and value over time.

5. Governance and Development of the BNP Ecosystem

5.1 Decentralized Governance Model

BNP tokens adopt the DAO (Decentralized Autonomous Organization) model, where all major decisions are determined through voting by BNP token holders.

5.2 Community Voting and Ecosystem Development

BNP token holders can vote on the following:

- Adjustments to platform transaction fees
- Updates and optimization of AI trading tools
- Development of new features and ecosystem expansion
- Screening of Launchpad investment projects

5.3 Fostering Collaboration Between Students, Investors, and Developers

Novacrypt is more than just a trading platform; it is an ecosystem designed for learning and collaboration. The issuance of BNP tokens facilitates deep collaboration between students, investors, and developers:

Learning and Growth: Learners can earn BNP token rewards by participating in training sessions, accessing educational resources, and engaging with experts.

Investor Returns: Investors can achieve returns by staking BNP tokens or participating in the sale of new projects on the platform.

Developer Ecosystem Building: BNP token holders can support innovative projects and earn platform rewards by developing applications, plugins, and smart contracts.

5.4 Cross-Exchange Collaboration and Ecosystem Strategy

To enhance the liquidity of BNP tokens and expand their presence in the Web3 trading market, we plan to establish partnerships with other major exchanges. BNP tokens will be listed on multiple platforms, providing broader market access. Additionally, we will strengthen cross-chain collaboration with other blockchain projects and DeFi platforms to support the ongoing expansion of the Novacrypt ecosystem.

6. Implementation Plans and Milestones

In order to ensure the smooth progress of the BNP project, we have formulated detailed implementation plans and clear milestones to maintain flexibility and adaptability in the changing market environment.

6.1 Key Time Points and Development Plans

Implementation Plans and Milestones

2025 Q1-Q2

Complete the public offering of BNP tokens and list them on the Novacrypt and other major trading platforms

Launch the transaction fee discount function

Launch the AI Trading Strategy Assistant

2025 Q3-Q4

Launch the DeFi staking income function

Introduce capital flow analysis tools

Implement the community DAO governance mechanism

2026 and Onwards

Support NFT trading and the GameFi ecosystem

Connect to additional DeFi platforms for cross-chain interoperability

Launch BNP's exclusive Web3 portfolio management tool

6.2 Future Goals and Evaluation Indicators

Over the next three years, the BNP platform aims to achieve the following objectives, ensuring sustainability and long-term success through regular evaluations:

Number of User Registrations: 1 million registered users

Evaluation Method: Regularly monitor user registration data, leverage marketing and advertising campaigns, and expand the global user base through partnerships. The platform will attract new users by streamlining the user onboarding process, offering incentive mechanisms, and creating personalized experiences while increasing brand visibility through social media, online advertising, and other channels..

Daily Trading Volume of the Platform: Exceeds \$50 million

Evaluation Method: Track daily transaction volume and user behavior data, analyze market demand trends, continuously optimize platform features, and enhance transaction efficiency and user experience. By improving liquidity, introducing high-frequency trading mechanisms, and offering fee discounts, the platform will encourage active trading. Additionally, we will monitor changes in market demand, adjust trading tools and strategies, and ensure the platform consistently delivers products and services that meet user needs.

Market Capitalization of Circulating Tokens: Reaches \$100 million

Evaluation Method: Monitor token market performance using multi-dimensional data, including market analysis, user engagement, token supply-demand balance, and market trends. The platform will periodically adjust token supply and distribution strategies to ensure market liquidity and value stability. To support long-term token growth, BNP will also monitor token holder behavior and stabilize token market value through regular buybacks and burns.

The achievement of these goals will enhance the BNP platform's market competitiveness and establish a strong foundation for the sustainable development of the token ecosystem. The platform will increase user retention and promote sustainable growth through continuous technological innovation and user experience optimization.

6.3 Monitoring and Feedback Mechanisms

To ensure the successful achievement of platform objectives and enable timely adjustments to operational strategies, the BNP platform will establish a robust monitoring and feedback mechanism.

Regular Review Meetings: The BNP team will conduct quarterly project progress meetings to report and evaluate the achievement of key performance indicators (KPIs), identify potential challenges, and discuss strategic adjustments. These meetings will cover key metrics such as user growth, trading volume, and token market capitalization, allowing the platform to adapt its development roadmap based on real-time data and market dynamics.

User Feedback Mechanism: The BNP platform will collect user feedback through various channels to ensure it can adapt to market and user needs in a timely manner. Users can provide feedback via social media, community forums, online surveys, and more. The platform will optimize its products and services based on user suggestions, improving user experience and increasing satisfaction.

Platform Operations Data Monitoring: The platform will leverage advanced data analytics tools to monitor its operational status in real time, focusing on user behavior, transaction data, and token market performance. This data monitoring will enable the BNP team to understand market dynamics and evolving user needs, facilitating flexible operational decisions. Through data-driven decision-making, BNP will continuously optimize the trading experience, enhance platform liquidity, and ensure sustained growth in token value.

Market and Community Engagement: To maintain close engagement with users and developers, the BNP platform will regularly host online and offline community events and technical exchange sessions to enhance transparency and community participation. These interactions will allow BNP to stay ahead of market trends, encourage more developers to contribute to ecosystem development, and deliver greater value and services to platform users.



7. Risk Management and Compliance

7.1 Risk Management and Compliance

As the BNP project evolves, identifying and addressing potential risks is critical to ensuring the platform's security and sustainability. We focus on the following key risks:

Market Volatility Risk: The high volatility of the cryptocurrency market can lead to significant token price fluctuations, directly impacting user trust and engagement. To mitigate users' financial risks, we will implement a dynamic risk management strategy, including a risk buffer mechanism with reasonable price fluctuation thresholds and real-time market updates.

Technical Risk: As platform technology continues to evolve, system failures or security vulnerabilities may arise, potentially affecting user experience and leading to asset losses. We will establish a multi-layered security protection system, including regular smart contract audits, real-time monitoring systems, and an emergency response mechanism, to ensure platform stability and security.

Compliance Risk: With increasingly stringent global regulations on crypto finance, BNP must continuously monitor policy changes across different countries to ensure compliance. We will implement a compliance risk management framework, developing tailored strategies by assessing the legal requirements of various markets to minimize legal risks and enhance project credibility.

7.2 Compliance Measures and Legal Framework

To ensure the BNP project's compliance and maintain user trust, we will implement the following measures:

Multi-Faceted Legal Support: We will establish partnerships with legal counsel worldwide to ensure compliance across diverse legal environments. Regular evaluations of legal advice will allow us to adjust project strategies as needed to address emerging legal challenges.

User Information Protection: We will adopt strict data protection policies to safeguard user information and comply with international standards such as GDPR. Regular privacy and data security training will be conducted to enhance the team's awareness of data protection.

Compliance Transparency: We will regularly publish compliance reports on the project's official website, detailing compliance measures, legal reviews, and market feedback to build user trust. This not only enhances transparency but also provides users with a clear information channel.

Risk Education and Awareness: We will raise users' awareness of market risks and compliance through community activities and educational initiatives. Online and offline lectures and discussions will be organized to help users better understand the platform's risk management strategies and foster community cohesion.

8. Summary and Prospects

As the digital identity credential and core trading tool for BlueRock Horizon students, BNP tokens embody our forward-looking vision for the future financial ecosystem. With the rapid advancement of blockchain technology and the advent of the Web3 era, the BNP platform's mission is to create a fair, efficient, and open trading ecosystem, ensuring that every user can access the value and opportunities they seek within this ecosystem.

Moving forward, the BNP platform will continue to enhance its technical capabilities and optimize the user experience. We will invest heavily in technology research and development to ensure platform stability and security while adopting the latest innovations to meet evolving market demands. By refining the user interface and trading processes, we aim to provide a seamless and convenient trading experience, enabling every user to easily participate in digital asset trading.

8.1 Potential Impact on the Market

The launch of the BNP token marks a new chapter in decentralized finance (DeFi). By empowering users with community governance rights, BNP not only positions users as active participants in the decision-making process but also fosters a sense of belonging and loyalty to the platform. This community-driven model will enhance transparency and efficiency in the financial market, enabling users to trade and invest in a fair environment. We believe BNP will emerge as an industry leader, delivering superior financial services while guiding the industry toward a healthier and more sustainable future. Additionally, by addressing local and user needs, BNP will build a strong user base across various markets and drive regional financial innovation.

8.2 Investor Confidence and Expectations

The BNP platform will implement diverse incentive schemes to achieve synergistic growth in token value and ecosystem benefits. We will design a range of reward mechanisms to encourage user participation in ecosystem development and foster community engagement. These incentives include not only discounts on transaction fees but also staking income and governance voting rights, enabling users to enjoy tangible economic returns while contributing to the ecosystem.

Through deep integration of users, developers, and institutions, the BNP platform will gradually build an innovative ecosystem based on cross-border and mutually beneficial collaboration. We believe that only through multi-party collaboration can we optimize resource allocation and promote the healthy development of the entire

ecosystem. The BNP platform will actively seek partnerships with various entities, including financial institutions, technology companies, and academic organizations, to explore the application of blockchain technology across different sectors and drive industry innovation.

We warmly invite global users and potential partners to join us in advancing industry transformation. The success of the BNP platform relies not only on our efforts but also on the support and participation of every user. We aim to build a strong connection with our users, listen to their needs and suggestions, and continuously adapt our strategies to market changes to ensure our ecosystem consistently meets user expectations.

Investing in BNP tokens means partnering with a project brimming with potential and innovation. We are committed to actively addressing user feedback and establishing effective communication channels to align our development with market demands. The BNP team firmly believes that active community participation will drive the project's success, thereby boosting investor confidence and expectations. We look forward to witnessing the project's growth and success alongside our investors, achieving shared economic benefits through continuously optimized products and services.

8.3 Appendix: Disclaimer

Non-Investment Offer Statement

The content of this white paper provides a technical and developmental overview of the BrainNet Protocol (hereinafter referred to as "BNP") ecosystem and does not constitute an offer to issue securities, investment advice, or financial advisory services. BNP tokens are designed to enable platform functionalities and ecosystem governance. Their market value may fluctuate significantly due to technological advancements, regulatory changes, or shifts in market supply and demand. Participation in token transactions does not guarantee returns and carries the risk of complete loss of principal. Investors should make independent decisions based on their financial situation, risk tolerance, and professional judgment.

Information Completeness and Timeliness Statement

The BNP team has made reasonable efforts to ensure the accuracy of this white paper's content. However, blockchain technology, regulatory frameworks, and market conditions are highly dynamic, and some information may become outdated or require revision due to technological upgrades, regulatory changes, or force majeure events. The issuer is not liable for direct or indirect losses resulting from delays, omissions, or misleading statements in the information provided. Investors are responsible for verifying the current validity of key data, such as smart contract audit reports and compliance filings.

Risk Disclosure and Liability Exemption

Investing in digital assets involves, but is not limited to, the following risks: **Technical Risks:** Including, but not limited to, smart contract vulnerabilities, cross-chain interoperability failures, loss of private keys, or malicious attacks leading to irreversible asset loss.

Compliance Risk: Global regulators vary significantly in their characterization and trading rules for digital assets, and some jurisdictions may restrict or ban related activities, resulting in a sharp decline in token liquidity.

Market Risk: The cryptocurrency market is highly volatile, and factors such as macroeconomic cycles, industry competition, and liquidity depletion may trigger significant fluctuations in token prices. Investors should be fully aware of these risks, consult legal, tax, and financial professionals before participating, and bear all investment consequences themselves.

Content Revision and Statement of Right of Interpretation

BNP reserves the right to unilaterally modify, suspend, or terminate the programs described in this white paper based on technological advancements, compliance requirements, or strategic adjustments without prior notice. Major changes will be disclosed through official channels (such as the GitHub repository or governance forum announcements), and investors should regularly visit the BNP official website to obtain the latest version of the white paper. BNP reserves the final right of interpretation for the terms of this statement.

